

ANZ-Roy Morgan Australian Consumer Confidence Media Release

8 October 2024



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Notice.

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*From 3 January 2022, the
interviews for the consumer
confidence survey have taken
place Monday to Sunday.
Previously they were done at
the weekend (Saturday and
Sunday).

Consumer confidence: small bounce

- Consumer confidence rose 1.5pts last week to 83.5pts. The four-week moving average increased 0.3pts to 83.6pts.
- 'Weekly inflation expectations' rose 0.3ppt to 4.9%, while the four-week moving average was up 0.1ppt at 4.8%.
- 'Current financial conditions' (over the last year) increased 7.1pts, while 'future financial conditions' (next 12 months) rose 3.2pts.
- 'Short-term economic confidence' (next 12 months) lifted 0.1pts and 'medium-term economic confidence' (next five years) declined by 2.6pts.
- The 'time to buy a major household item' subindex eased 0.1pts.

ANZ-Roy Morgan Consumer Confidence and inflation expectations

Last week 30 Sep– 6 Oct	Weekly change, pts	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
83.5	1.5	83.6	110.0	4.8%

The weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,517 interviews conducted online and over the telephone during the week to Sunday.

*Not seasonally adjusted. Further data history on page 6.

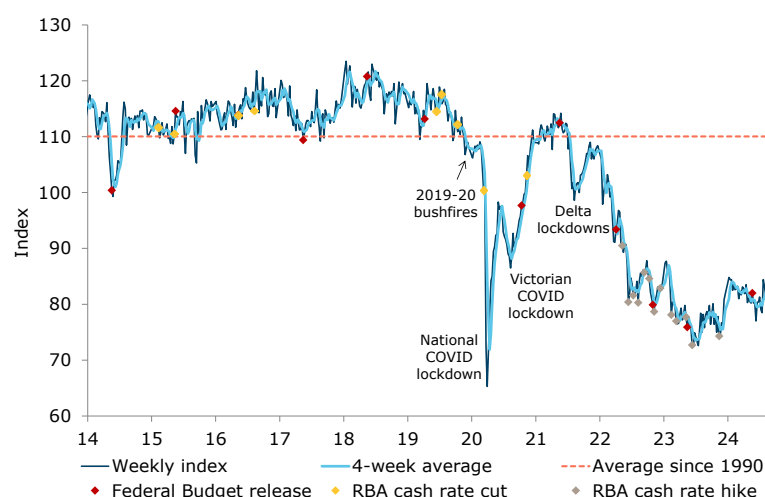
ANZ Economist, Sophia Angala, commented:

ANZ-Roy Morgan Australian Consumer Confidence rose 1.5pts last week, reversing some of the previous week's decline. Confidence has remained within the tight range of 81.3-84.9 since mid-July.

Last week's rise was driven by an improvement in household confidence in financial conditions. Confidence in current finances lifted 7.1pts, the equal-largest weekly rise since late 2023, although this was a rebound from the 6.7pt drop the previous week. Confidence in future finances rose further into 'positive' territory (above 100), up 3.2pts to 104.6, the highest level since January 2023.

Across housing cohorts, confidence amongst outright homeowners and renters rose 1.9pts and 5.9pts respectively, while confidence among those paying off their own homes fell 2.2pts.

Consumer confidence rose 1.5pts last week

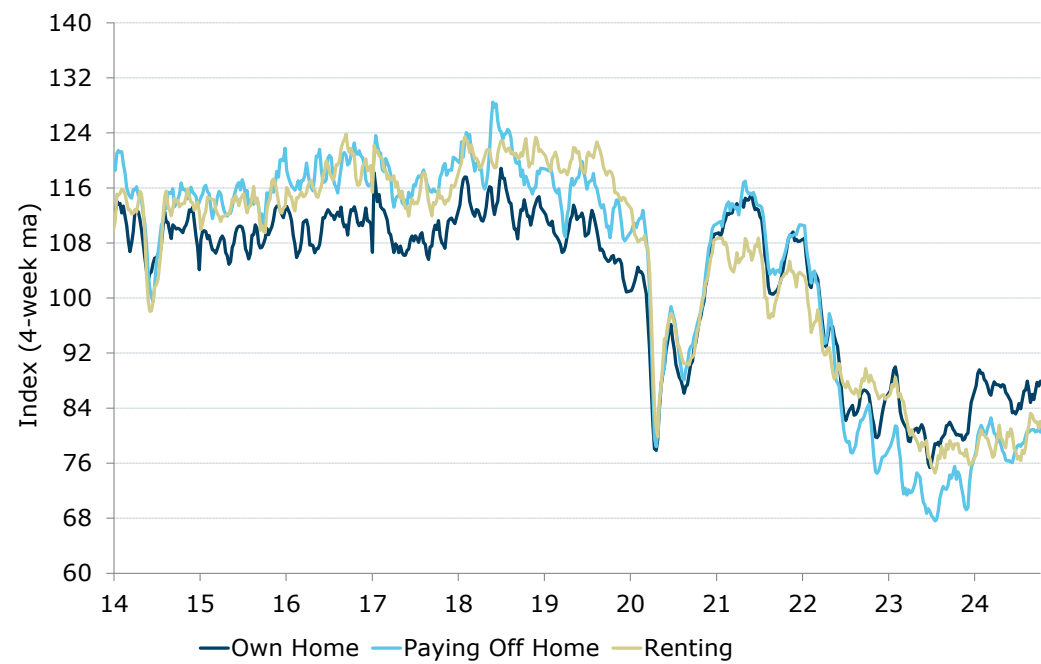


Source: ANZ-Roy Morgan, ANZ Research



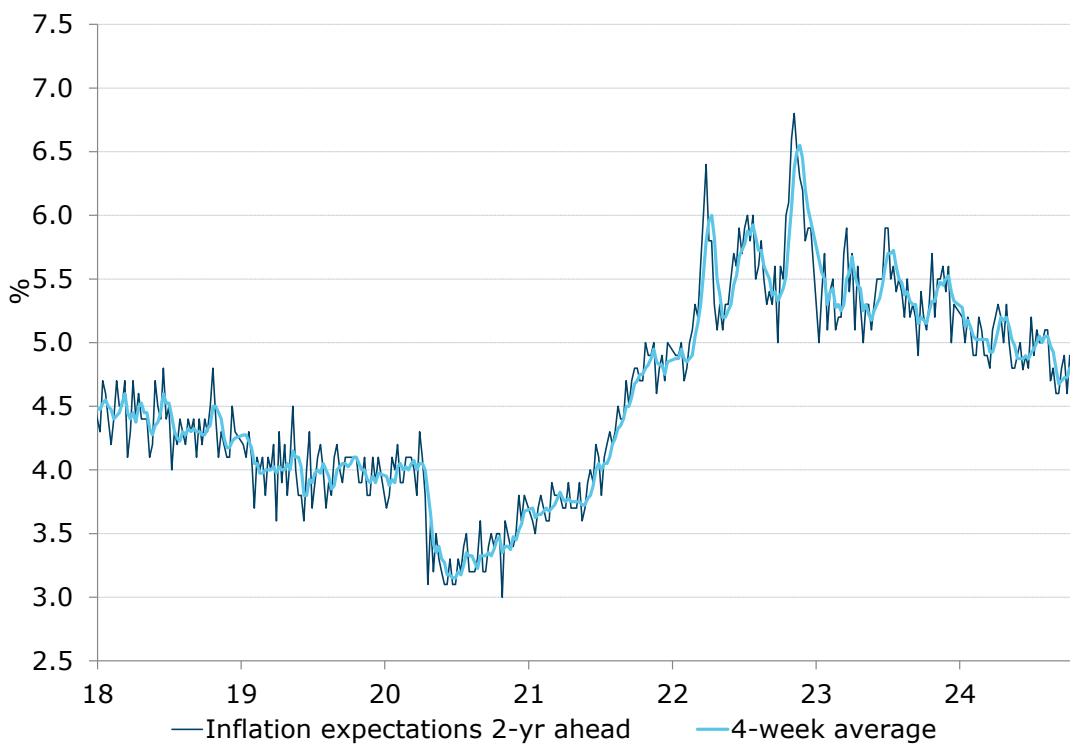
Charts

Figure 1. Four-week moving average of consumer confidence, by housing cohort



Source: ANZ-Roy Morgan

Figure 2. 'Weekly inflation expectations' rose 0.3ppt to 4.9%

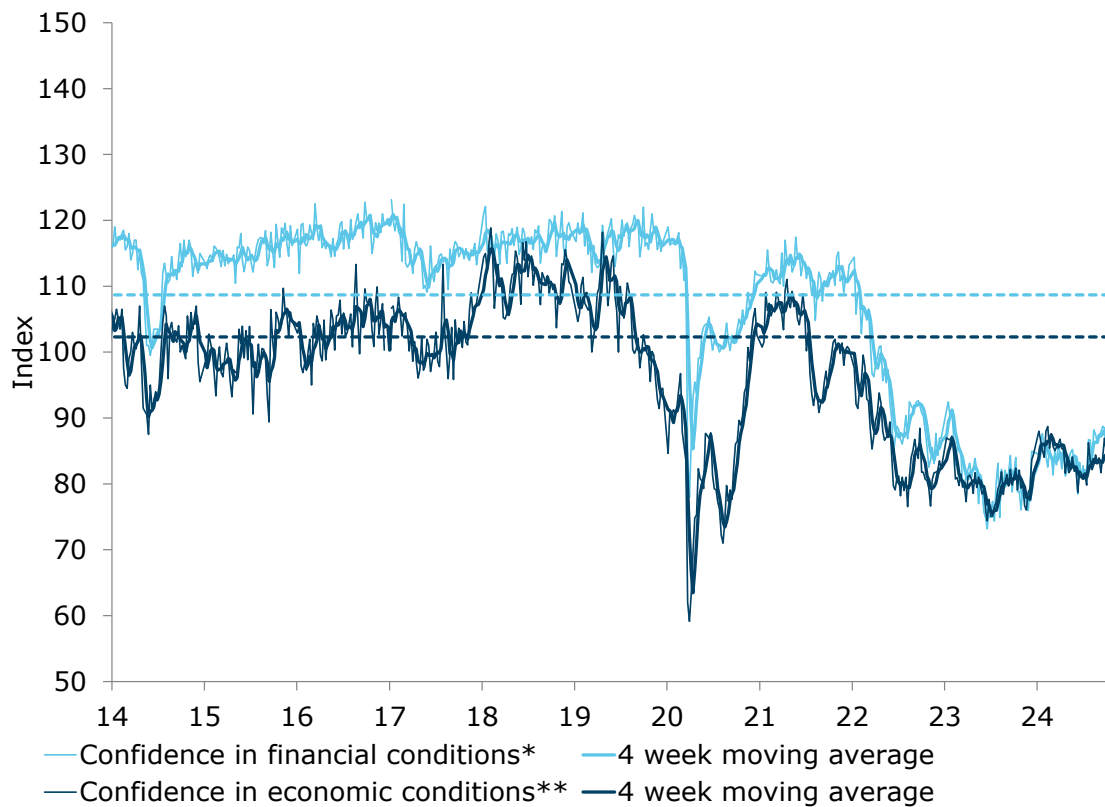


Source: ANZ-Roy Morgan



Charts

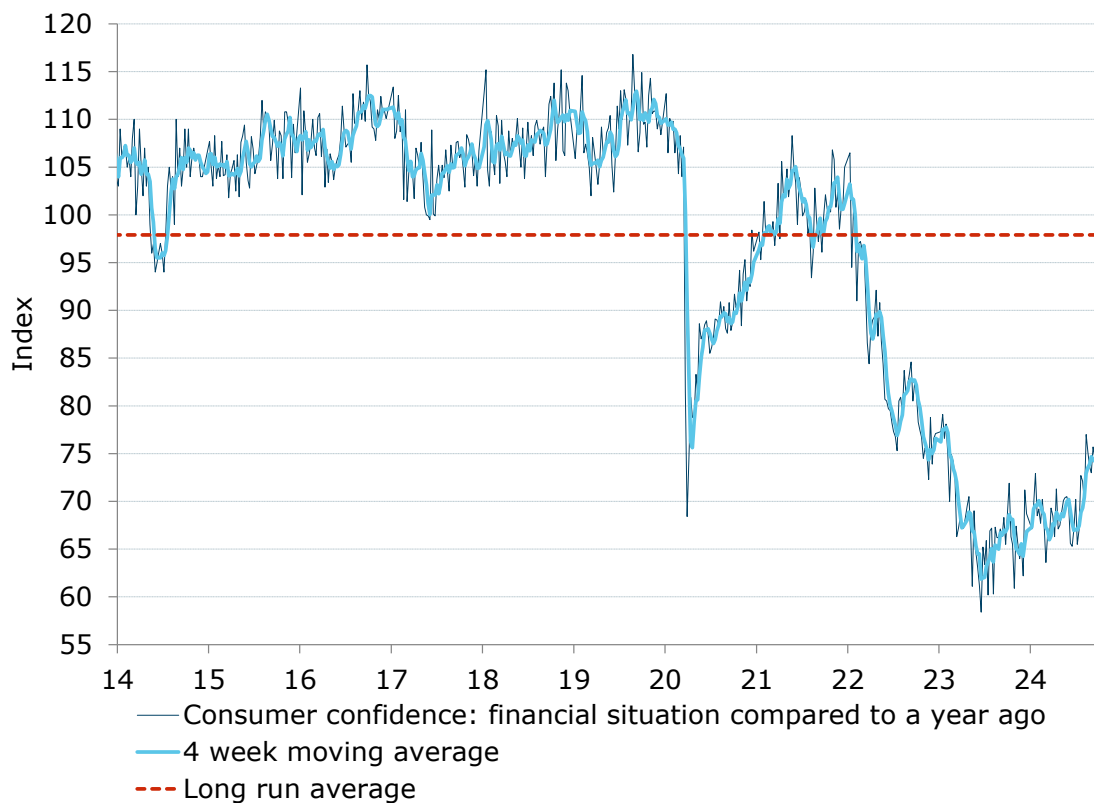
Figure 3. Confidence in financial conditions improved, while confidence in economic conditions fell



Source: ANZ-Roy Morgan

*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' subindices. **Economic conditions index is the average of the 'economic conditions in 12 months' and 'economic conditions in five years' subindices.

Figure 4. 'Current financial conditions' increased 7.1pts

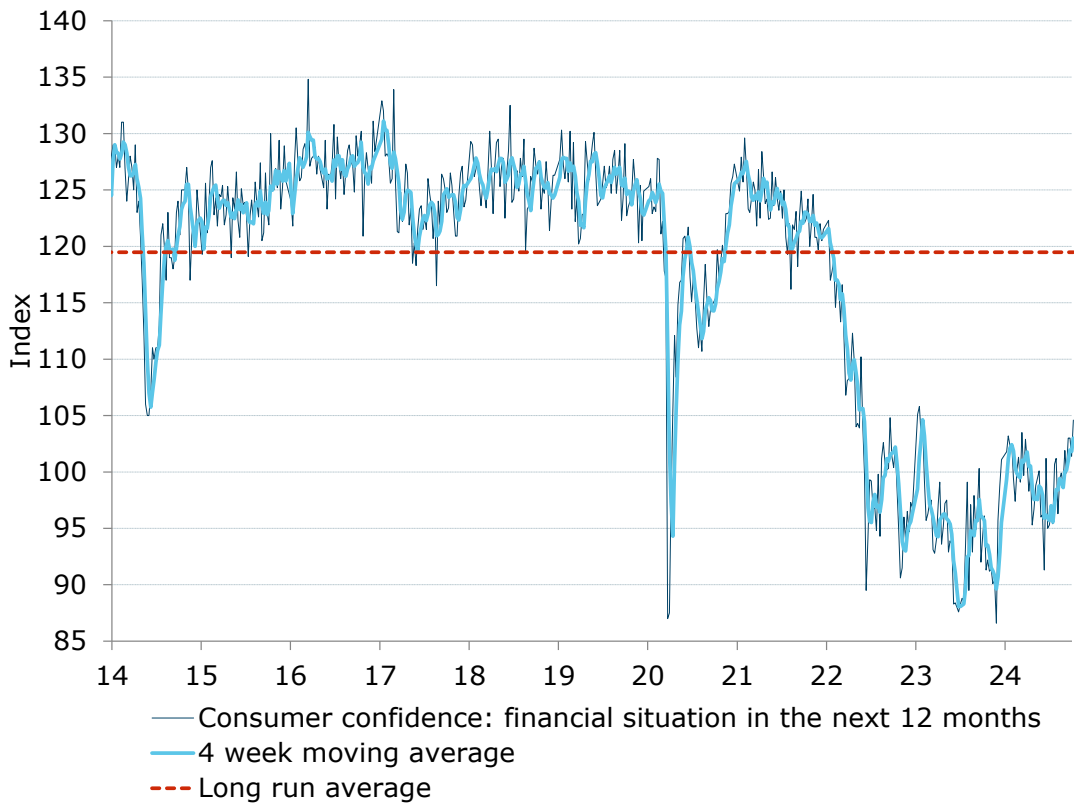


Source: ANZ-Roy Morgan



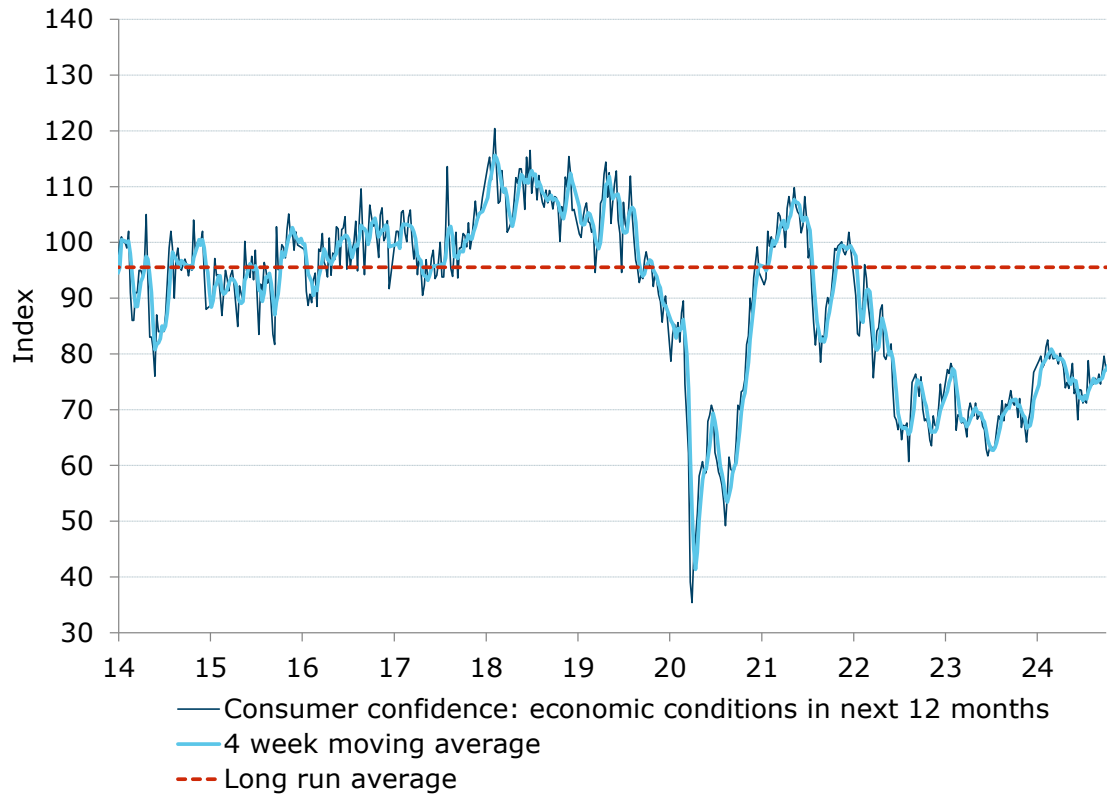
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Figure 5. 'Future financial conditions' increased 3.2pts



Source: ANZ-Roy Morgan

Figure 6. 'Short-term economic confidence' lifted 0.1pts

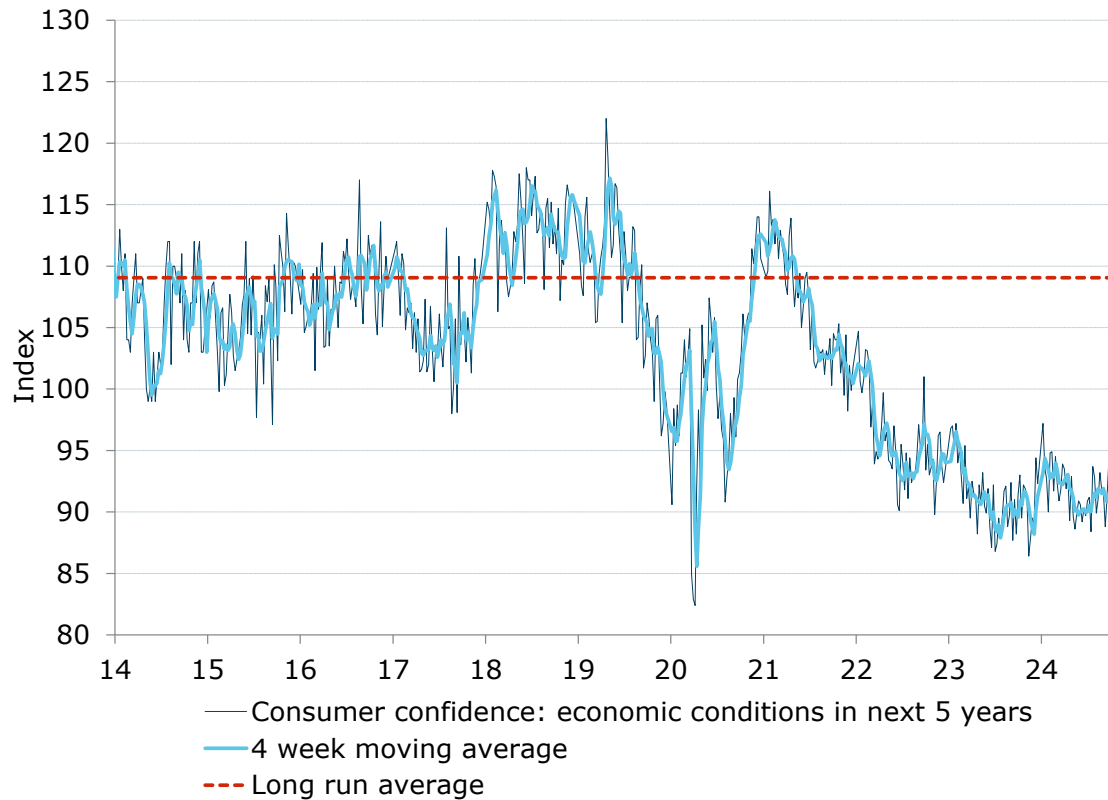


Source: ANZ-Roy Morgan



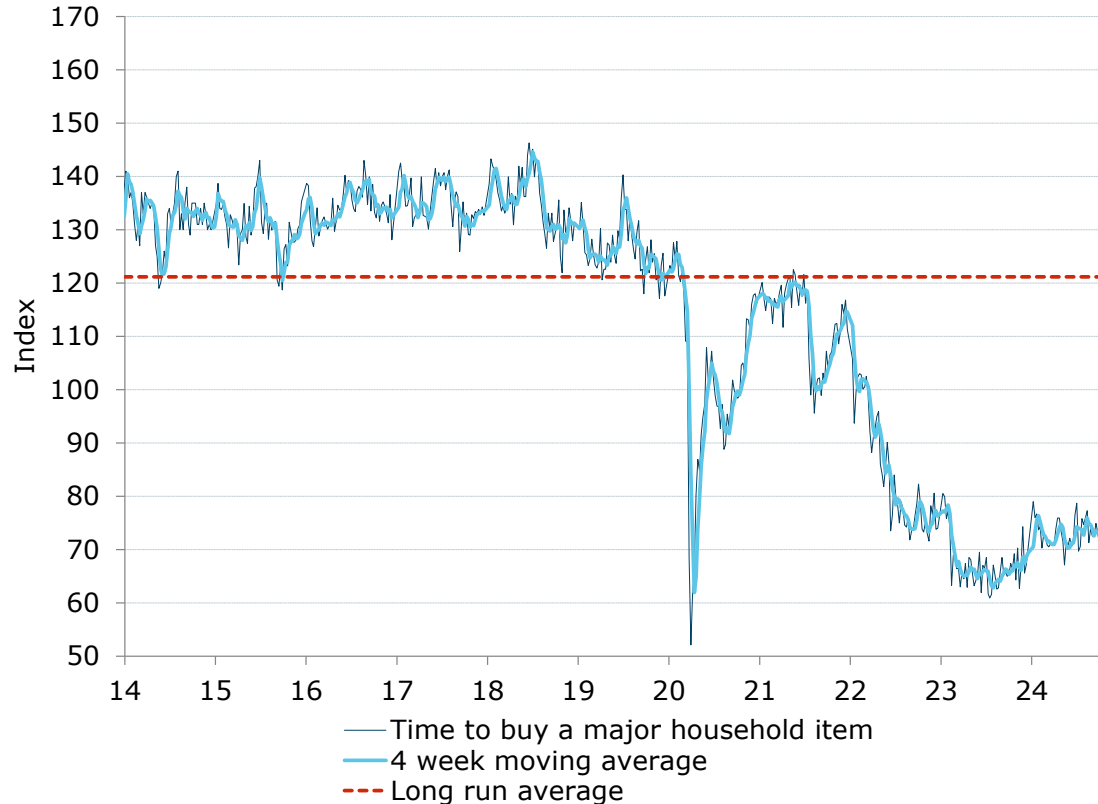
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Figure 7. 'Medium-term economic confidence' fell 2.6pts



Source: ANZ-Roy Morgan

Figure 8. 'Time to buy a major household item' eased 0.1pts



Source: ANZ-Roy Morgan



Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices					Inflation Expectations
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-years ahead (%)
Avg since 2001	115	-	102	124	103	113	132	-
2010 avg	124	-	101	127	124	130	139	5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
2020 avg	96	-	92	117	69	100	102	3.5
2021 avg	108	-	101	123	98	106	113	4.2
2022 avg	89	-	84	103	76	96	84	5.6
2023 avg	78	-	68	95	69	91	67	5.4
24-Sep-23	76.4	78.1	65.5	92.0	71.4	88.2	65.0	5.4
1-Oct-23	78.2	78.0	68.7	94.4	70.8	91.4	65.3	5.2
8-Oct-23	80.1	78.6	71.9	96.1	71.8	93.0	67.4	5.1
15-Oct-23	76.4	77.8	66.3	91.3	68.6	89.5	66.3	5.3
22-Oct-23	78.2	78.2	65.5	92.2	72.0	92.2	69.2	5.7
29-Oct-23	75.0	77.4	60.9	91.2	66.8	91.9	64.3	5.2
5-Nov-23	77.8	76.9	67.4	91.4	68.7	91.1	70.3	5.5
12-Nov-23	74.3	76.3	65.5	90.1	67.0	86.4	62.7	5.5
19-Nov-23	74.7	75.5	64.0	90.4	64.2	87.9	67.2	5.6
26-Nov-23	76.7	75.9	65.3	86.6	67.9	89.5	74.3	5.4
3-Dec-23	76.4	75.5	62.2	95.7	69.5	89.0	65.6	5.6
10-Dec-23	80.8	77.2	71.2	98.7	72.9	94.4	67.2	5.0
17-Dec-23	81.8	78.9	68.7	101.1	76.7	92.3	70.3	5.3
7-Jan-24	84.8	81.0	67.1	101.8	78.8	97.2	79.0	5.2
14-Jan-24	84.4	83.0	69.7	103.2	79.6	93.6	76.0	5.0
21-Jan-24	84.4	83.9	72.9	102.3	77.6	92.7	76.7	5.2
28-Jan-24	82.5	84.0	68.5	102.4	78.1	90.0	73.7	5.1
4-Feb-24	83.8	83.8	69.2	99.5	81.2	94.8	74.3	4.9
11-Feb-24	82.6	83.3	67.7	97.4	82.5	94.9	70.3	4.9
18-Feb-24	82.8	82.9	70.2	100.2	79.1	91.7	72.9	5.2
25-Feb-24	83.2	83.1	67.5	101.3	80.7	94.5	72.1	5.1
3-Mar-24	81.0	82.4	63.6	99.1	79.1	92.3	70.8	4.9
10-Mar-24	82.2	82.3	66.7	103.5	79.2	90.9	70.5	4.9
17-Mar-24	81.7	82.0	66.1	99.7	79.3	91.8	71.3	4.8
24-Mar-24	83.1	82.0	69.3	102.9	78.2	93.9	71.1	5.1
31-Mar-24	82.8	82.5	68.5	101.0	80.1	93.5	71.0	5.2
7-Apr-24	81.9	82.4	66.3	98.3	78.8	91.9	73.8	5.3
14-Apr-24	83.5	82.8	71.3	99.9	77.6	92.9	75.9	5.2
21-Apr-24	80.3	82.1	67.1	95.3	73.9	89.3	75.9	5.0
28-Apr-24	81.1	81.7	67.5	96.7	74.9	92.9	73.4	5.3
5-May-24	80.5	81.4	68.9	98.8	73.8	89.6	71.5	5.0
12-May-24	80.2	80.5	70.1	99.4	75.7	88.6	67.1	4.8
19-May-24	82.0	81.0	70.4	100.1	78.3	89.9	71.5	4.8
26-May-24	80.2	80.7	70.5	96.0	72.9	90.9	70.8	4.9
2-Jun-24	80.5	80.7	69.8	96.2	73.8	90.6	72.1	5.0
9-Jun-24	77.0	79.9	65.6	91.3	68.2	89.2	70.6	4.8
16-Jun-24	80.3	79.5	65.3	101.2	73.6	90.3	71.3	4.9
23-Jun-24	80.4	79.6	67.1	95.0	73.5	89.7	76.5	4.8
30-Jun-24	81.3	79.8	70.2	95.3	71.2	90.9	78.7	5.2
7-Jul-24	79.0	80.3	65.5	96.5	71.8	91.2	69.7	4.9
14-Jul-24	78.5	79.8	67.0	95.4	71.2	88.4	70.6	5.1
21-Jul-24	84.4	80.8	72.7	100.7	78.8	93.7	75.8	5.0
28-Jul-24	83.1	81.3	72.1	101.2	74.4	92.8	74.7	5.0
4-Aug-24	81.3	81.8	69.9	96.3	74.4	89.9	76.0	5.1
11-Aug-24	83.9	83.2	77.0	99.4	74.7	91.1	77.3	5.1
18-Aug-24	83.0	82.8	75.1	99.9	75.6	93.2	71.3	4.7
25-Aug-24	82.6	82.7	73.6	98.9	74.8	91.8	73.9	4.8
1-Sep-24	83.1	83.2	73.0	101.9	76.4	91.5	72.5	4.6
8-Sep-24	82.3	82.8	75.7	99.9	74.6	88.8	72.6	4.6
15-Sep-24	84.1	83.0	74.5	103.0	76.9	91.2	74.9	4.8
22-Sep-24	84.9	83.6	74.0	103.0	79.6	94.2	73.4	4.9
29-Sep-24	82.0	83.3	67.3	101.4	77.5	92.7	71.1	4.6
6-Oct-24	83.5	83.6	74.4	104.6	77.6	90.1	71.0	4.9

Source: ANZ-Roy Morgan



Important notice

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