



Haoma Mining NL

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Company Announcements Office
Australian Stock Exchange
Level 45, Rialto South Tower
525 Collins Street
MELBOURNE VIC. 3000

Dear Sir,

Further Encouraging Iron (Fe) and Manganese (Mn) Rock Chip samples in North Pole Region (M45/665 and E45/2532 – pending) near Haoma's Normay Mine

Haoma Mining NL (ASX: HAO) is pleased to announce further encouraging Iron and Manganese results from rock chip samples taken in the North Pole Region of the Pilbara located 150 km south east of Port Hedland. (Tenements M45/665 and E45/2532 - 100% Haoma Mining NL).

The latest results in the North Pole Region cover several **new localised structures** with **anomalous values** of Niobium, Uranium, Molybdenum, Antimony and Gold.

Because of these significant results satellite imagery (Figure 1) is being reviewed and Haoma's 1998 aeromagnetic data will be reinterpreted. Figure 2 shows the regional geology based on the 1998 aeromagnetic data and the sample locations of Area 1 & Area 2.

Recent work conducted within Area 1 has been constrained to selected localised structures and lithologies, with close spaced sampling across and along the strike of these structures.

Regionally the samples sit within a strongly magnetic basalt unit with interbedded cherts. The basalt unit is part of a regional structure which has until now had minimal local exploration and mapping. Figure 3 shows the position of the samples collected during November 2007 (reported ASX December 28, 2007) and the additional samples collected during January 2008.

The Area 1 main structure of interest is within a 300m long by 5-10m wide zone (Samples 2532-072, 77, 80, 81, 57, 58, 59, 60, 61 & 62). A review of the aeromagnetic data and regional mapping may further increase the strike of the structure.

Several smaller dolomitic units within the basalt unit were sampled (close sampling spaced across the strike), only one sample (2532-055), showed an anomalous result.

The new samples within Area 1 have returned maximum values of **60.8%** Iron, **41.9%** Manganese, **717 ppm** Vanadium, **2,628 ppm** Niobium, **200 ppm** Uranium and **1.66 ppm** Gold.

Four rock chip samples (between 60m and 220m apart) were collected from a previously unsampled area (Area 2) within the North Pole Region - approximately 8 kilometres to the northwest of Area 1.

The sample positions for Area 2 are shown in Figure 4. The 4 samples returned maximum values of **57.7%** Iron, **29.5%** Manganese, **3,824 ppm** Niobium, **670 ppm** Molybdenum, **2,372 ppm** Antimony and **1.38 ppm** Gold.

Areas 1&2 have **different geochemical signatures**. Area 1 has a strong Iron, Manganese, Niobium, Uranium with a +/- Gold anomaly (See Figure 5). Area 2 has a strong Iron, Manganese, Niobium, Molybdenum, Antimony with a +/- Gold anomaly, as seen in Figure 5.

For further information, please contact:

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Yours sincerely,



Gary C. Morgan
CHAIRMAN

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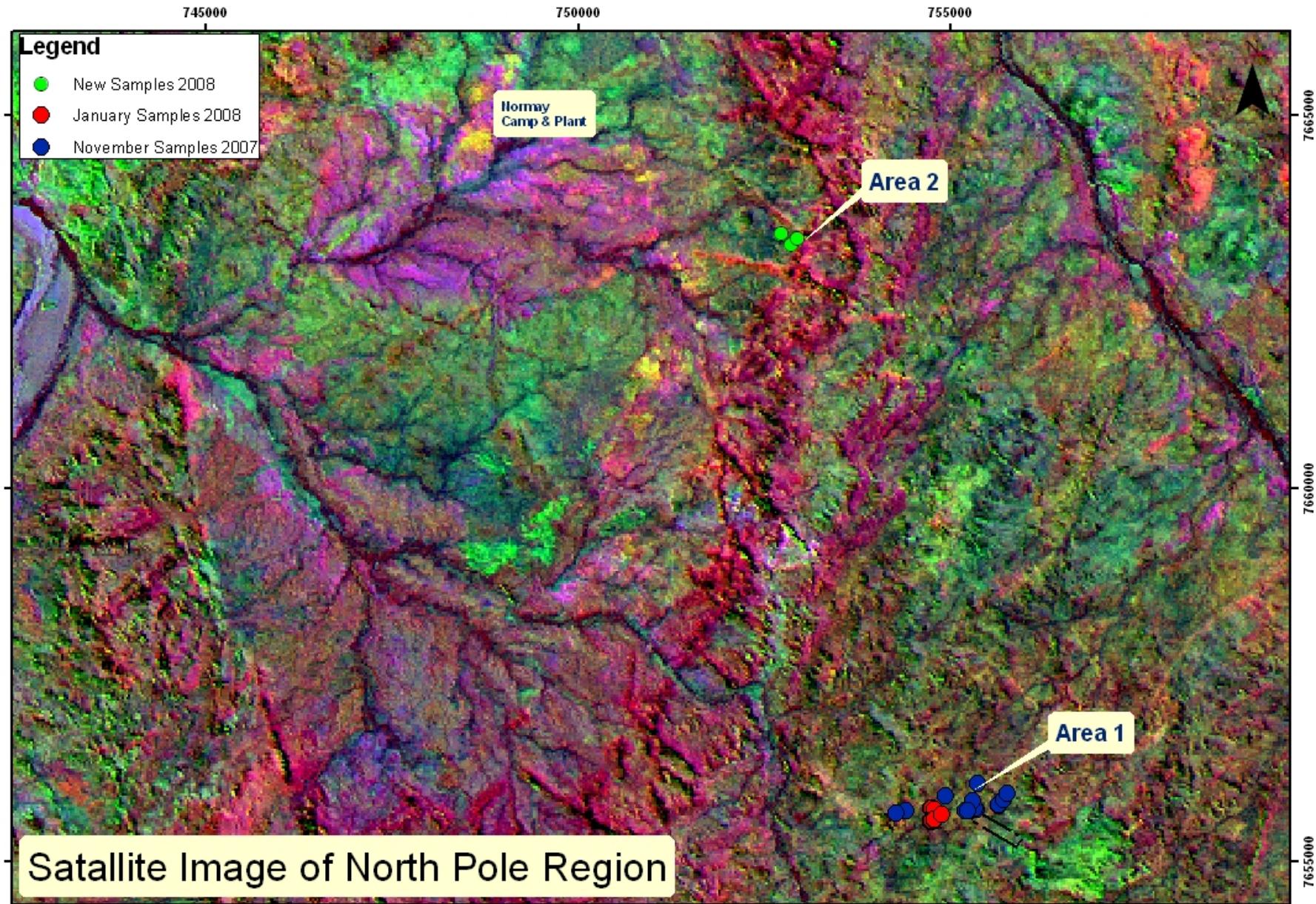


Figure 1

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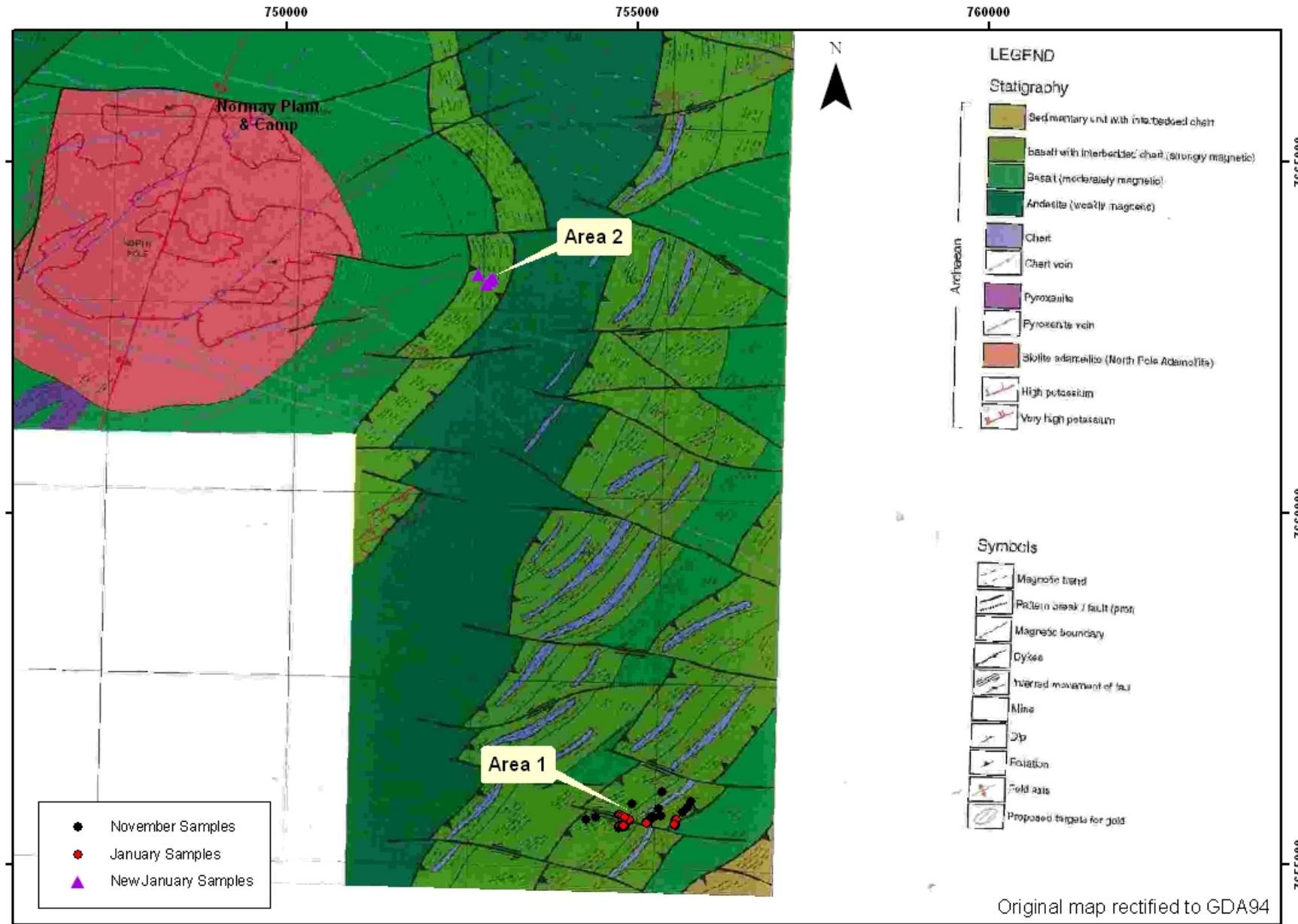


Figure 2

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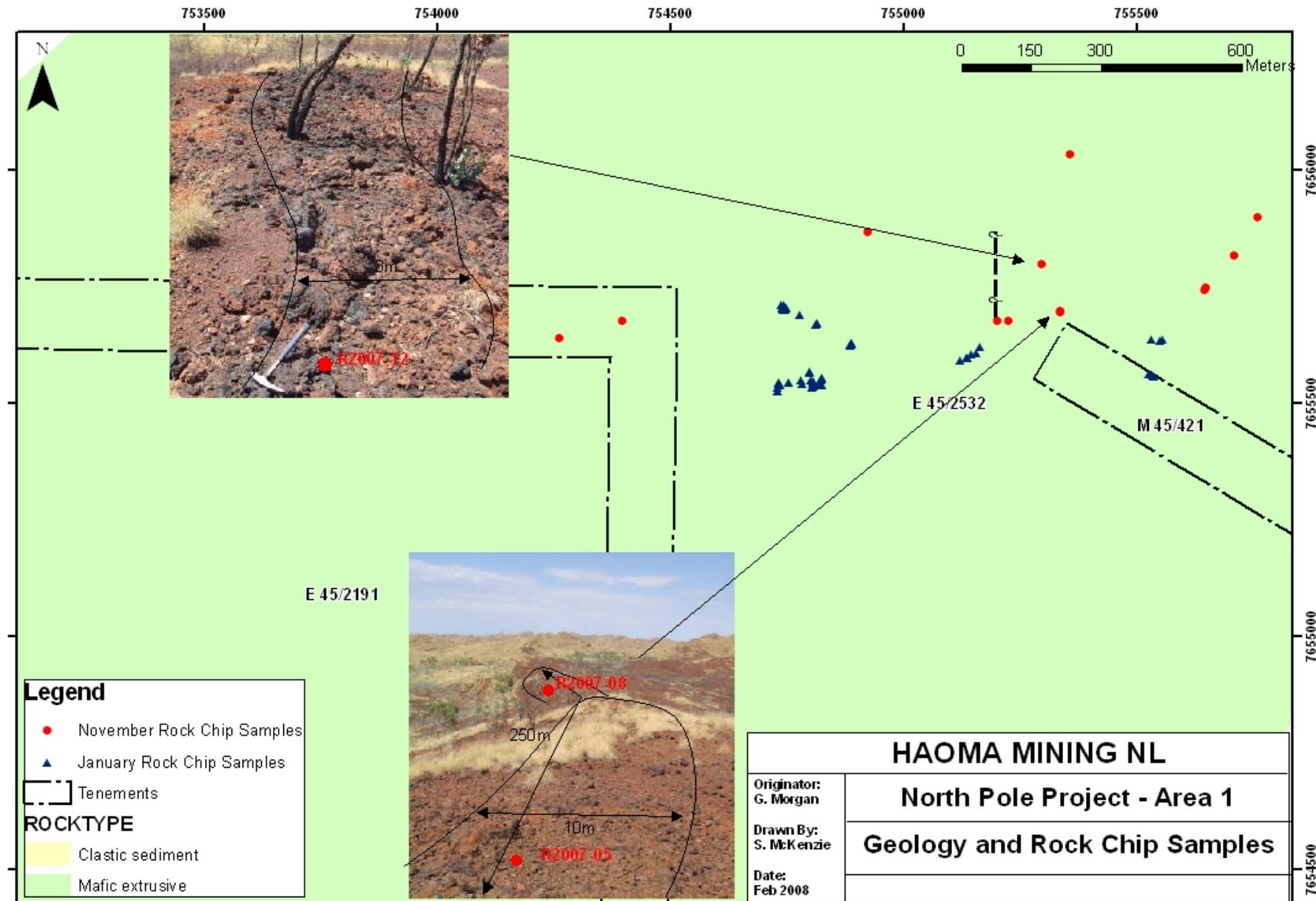


Figure 3

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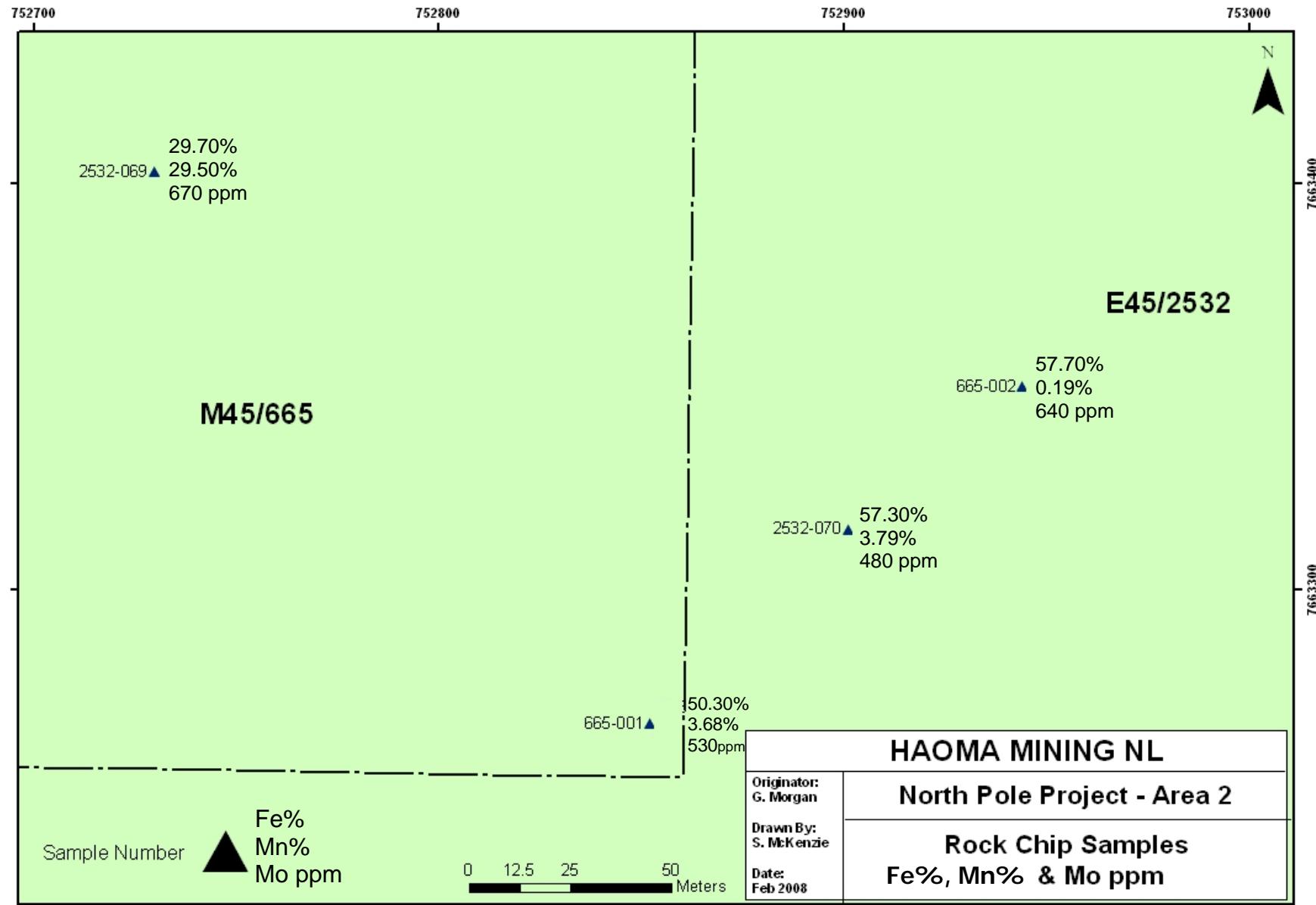


Figure 4

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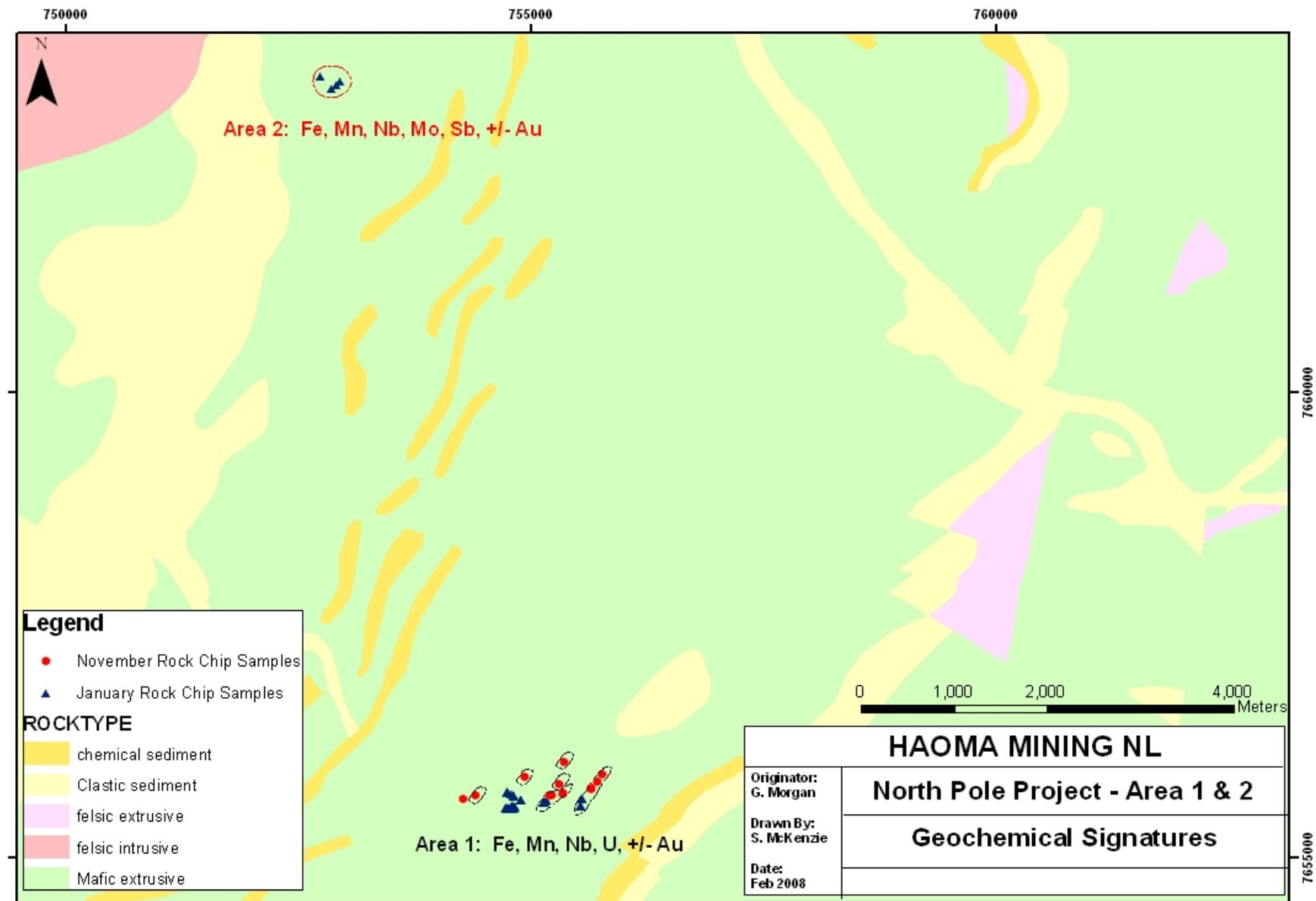


Figure 5

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Table 1: Area 1 - November and January Rock Chip Sampling																		
HOLE_ID	GDA94E	GDA94N	Au	Fe	Mn	Al2O3	CaO	P	S	SiO2	V	LOI	1000	Mo	Nb	Sb	U	Comments
Unit			g/t	%	%	%	%	%	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	
2532-079	754261	7655640	<0.001	8.29	0.02	4.27	0.08	0.031	0.417	80.70	36	<0.01						Error in original V ppm calculation, now corrected. Originally sample R2007-007
2532-078	754397	7655676	<0.001	54.80	0.70	0.76	0.08	0.094	0.232	9.10	644	9.13						Error in original V ppm calculation, now corrected. Originally sample R2007-006
2532-055	754806	7655547	0.001	21.20	1.55	3.01	25.8	0.123	0.154	19.00	476	24.70	<10	2,328	17	170		
2532-086	754923	7655868	<0.001	37.30	13.10	1.51	1.63	0.103	0.234	11.85	174	10.70						Error in original V ppm calculation, now corrected. Originally sample R2007-014
2532-062	755121	7655591	0.000	42.50	2.19	4.33	10.05	0.217	0.142	9.94	224	20.30	<10	2,349	<10	190	Along strike of sample 2532-072, 77, 80, 81	
2532-061	755134	7655596	0.057	47.80	1.08	3.09	13.00	0.163	0.196	7.40	207	19.70	40	2,363	17	190	Along strike of sample 2532-072, 77, 80, 81	
2532-060	755138	7655596	0.053	9.48	34.50	1.30	20.7	0.162	0.117	6.07	302	24.20	<10	2,244	<10	200	Along strike of sample 2532-072, 77, 80, 81	
2532-059	755146	7655604	0.035	43.50	30.00	2.46	0.10	0.462	0.041	9.62	437	11.85	170	2,349	33	190	Along strike of sample 2532-072, 77, 80, 81	
2532-058	755155	7655608	0.003	22.80	14.75	8.09	0.22	0.296	0.164	36.50	314	9.31	<10	2,174	33	170	Along strike of sample 2532-072, 77, 80, 81	
2532-057	755165	7655622	0.004	39.00	41.90	1.46	0.23	0.281	0.045	3.81	717	11.95	140	2,419	50	180	Along strike of sample 2532-072, 77, 80, 81	
2532-081	755200	7655676	<0.001	18.70	1.09	5.04	0.17	0.219	0.296	58.00	99	5.81						Error in original V ppm calculation, now corrected. Originally sample R2007-009
2532-080	755225	7655675	<0.001	8.14	46.10	1.48	0.96	0.058	0.235	8.55	187	11.45						Error in original V ppm calculation, now corrected. Originally sample R2007-008
2532-084	755295	7655797	<0.001	44.10	2.710	1.96	0.13	0.131	0.256	19.90	125	8.88						Error in original V ppm calculation, now corrected. Originally sample R2007-012
2532-077	755335	7655697	<0.001	31.50	15.80	1.50	0.40	0.143	0.246	18.45	464	10.25						Error in original V ppm calculation, now corrected. Originally sample R2007-005
2532-072	755337	7655695	N/A	52.80	2.57	4.28	0.83	0.127	0.118	25.2	274	10.20	<10	2,405	<10	190		
2532-085	755358	7656033	<0.001	36.60	2.09	1.20	0.10	0.052	0.256	35.20	138	6.94						Error in original V ppm calculation, now corrected. Originally sample R2007-013
2532-068	755527	7655562	0.369	21.10	0.12	4.07	10.40	0.184	0.108	48.6	162	12.85	<10	2,503	<10	190		
2532-063	755531	7655637	0.021	27.60	0.25	2.34	13.80	0.156	0.140	36	218	17.20	<10	2,300	<10	190		
2532-067	755535	7655561	0.095	60.80	0.32	0.62	12.15	0.262	0.065	3.26	235	19.65	100	2,419	50	170		
2532-066	755537	7655558	0.068	41.70	0.25	1.38	17.65	0.377	0.099	16.9	280	20.30	<10	2,426	<10	190		
2532-064	755549	7655634	1.663	36.60	0.14	1.14	10.35	0.172	0.153	37.4	196	12.85	<10	2,286	<10	190		
2532-065	755555	7655637	0.456	44.10	0.15	1.56	12.55	0.302	0.080	23.6	269	16.50	<10	2,496	84	190		
2532-071	755645	7655742	N/A	75.10	0.34	0.63	5.04	0.213	0.060	3.8	325	13.70	140	2,628	33	190		
2532-082	755647	7655749	<0.001	32.00	0.11	1.76	13.60	0.129	0.239	20.10	152	17.00						Error in original V ppm calculation, now corrected. Originally sample R2007-010
2532-083	755709	7655817	<0.001	27.70	0.34	1.78	20.20	0.053	0.264	4.94	120	26.60						Error in original V ppm calculation, now corrected. Originally sample R2007-011
2532-087	755760	7655898	<0.001	48.50	6.08	3.40	0.07	0.187	0.242	6.14	100	9.37						Error in original V ppm calculation, now corrected. Originally sample R2007-015

Table 2: Area 2 - January Rock Chip Sampling

HOLE_ID	GDA94E	GDA94N	Au	Fe	Mn	Al2O3	CaO	P	S	SiO2	V	LOI 1000	Mo	Nb	Sb	U	Comments
Unit			g/t	%	%	%	%	%	%	ppm	%	ppm	ppm	ppm	ppm	ppm	
2532-069	752730	7663403	<0.001	29.70	29.50	2.96	0.16	0.092	<0.001	25.5	527	9.22	670	3,670	2,180	70	
665-001	752852	7663267	<0.001	50.30	3.68	6.43	0.08	0.192	<0.001	28.2	235	8.07	530	3,698	2,297	60	
2532-070	752901	7663315	<0.001	57.30	3.79	2.79	0.05	0.139	<0.001	24	230	8.72	480	3,824	2,372	120	
665-002	752944	7663350	1.382	57.70	0.19	1.67	0.08	0.098	0.144	35.8	252	3.56	640	3,768	2,289	90	

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